



GUAM VISITORS BUREAU
 STATEMENT OF REVENUES & EXPENDITURES
 CHANGES IN NET ASSETS
 DECEMBER 31, 2007 (UNAUDITED)

	OPERATION FUND	MEMBERSHIP FUND	TOURIST ATTRACTION FUND	TOTAL
Revenue				
Membership	-	27,200	-	27,200
GovGuam Allotments	710,568	-	-	710,568
Interest Income	-	-	-	-
Gain/Loss Foreign Exchange	-	-	-	-
Miscellaneous	-	-	-	-
Consumption Tax	-	-	-	-
Total Revenue	<u>710,568</u>	<u>27,200</u>	<u>-</u>	<u>737,768</u>
Expenditures				-
Personnel	378,013	-	-	378,013
Travel	5,677	-	-	5,677
Public Relations and Other Services	12,715	-	-	12,715
Advertising	-	-	-	-
Materials & Supplies	-	694	-	694
Equipment	-	-	-	-
Printing, Lease, Insurance, Other	2,500	-	-	2,500
Repair & Maintenance	-	-	-	-
Food, Beverage, & Miscellaneous	360	-	-	360
Utilities	6,831	-	-	6,831
Pass Thru Appropriations	-	-	-	-
Consumption Tax	-	-	-	-
Grants	-	-	-	-
Depreciation	-	-	-	-
Total Expenditures	<u>406,095</u>	<u>694</u>	<u>-</u>	<u>406,789</u>
Increase(Decrease) in Net Assets	304,473	26,507	-	330,979
Net Assets at beginning of year	9,230,295	(17,300)	143,961	9,356,956
Net Assets at end of period	<u>9,534,768</u>	<u>9,207</u>	<u>143,961</u>	<u>9,687,935</u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED
 FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF
 THE MONTHS ACCOUNTING RECORDS.**