

## **GUAM VISITORS BUREAU**

## STATEMENT OF REVENUES & EXPENDITURES CHANGES IN NET ASSETS FEBRUARY 29, 2008 (UNAUDITED)

Membership         -         36,516         -         36,516           GovGuam Allotments         2,577,029         -         -         2,577,029           Interest Income         -	Dovonuo	OPERATION FUND	MEMBERSHIP FUND	TOURIST ATTRACTION FUND	TOTAL
GovGuam Allotments         2,577,029         -         -         2,577,029           Interest Income         -         -         -         -           Gain/Loss Foreign Exchange         -         -         -         -           Miscellaneous         -         -         -         -           Consumption Tax         -         -         -         -           Total Revenue         2,577,029         36,516         -         2,613,545           Expenditures         -         -         -         597,650           Travel         138,808         -         -         597,650           Travel         138,808         -         -         138,808           Public Relations and Other Services         3,294,034         4,283         -         3,298,317           Advertising         24,901         -         -         24,901           Materials & Supplies         27,273         1,029         -         28,301           Equipment         -         -         -         -         -	Revenue		26 F16		26 E16
Interest Income	•	- 2 577 020	30,310	-	
Gain/Loss Foreign Exchange         - </td <td></td> <td>2,577,029</td> <td>-</td> <td>-</td> <td>2,577,029</td>		2,577,029	-	-	2,577,029
Miscellaneous Consumption Tax         -		-	-	-	-
Consumption Tax         -		-	-	-	-
Expenditures         -         2,613,545           Personnel         597,650         -         -         597,650           Travel         138,808         -         -         138,808           Public Relations and Other Services         3,294,034         4,283         -         3,298,317           Advertising         24,901         -         -         24,901           Materials & Supplies         27,273         1,029         -         28,301           Equipment         -         -         -         -         -		-	-	-	-
Expenditures           Personnel         597,650         -         -         597,650           Travel         138,808         -         -         138,808           Public Relations and Other Services         3,294,034         4,283         -         3,298,317           Advertising         24,901         -         -         -         24,901           Materials & Supplies         27,273         1,029         -         28,301           Equipment         -         -         -         -         -	•		- 20 540		0.040.545
Personnel         597,650         -         -         597,650           Travel         138,808         -         -         138,808           Public Relations and Other Services         3,294,034         4,283         -         3,298,317           Advertising         24,901         -         -         24,901           Materials & Supplies         27,273         1,029         -         28,301           Equipment         -         -         -         -         -	rotal Revenue	2,577,029	36,516	-	2,613,545
Personnel         597,650         -         -         597,650           Travel         138,808         -         -         138,808           Public Relations and Other Services         3,294,034         4,283         -         3,298,317           Advertising         24,901         -         -         24,901           Materials & Supplies         27,273         1,029         -         28,301           Equipment         -         -         -         -         -	Evnenditures				_
Travel       138,808       -       -       138,808         Public Relations and Other Services       3,294,034       4,283       -       3,298,317         Advertising       24,901       -       -       24,901         Materials & Supplies       27,273       1,029       -       28,301         Equipment       -       -       -       -       -	•	597 650	_	_	597 650
Public Relations and Other Services       3,294,034       4,283       -       3,298,317         Advertising       24,901       -       -       24,901         Materials & Supplies       27,273       1,029       -       28,301         Equipment       -       -       -       -       -		•	_	_	•
Advertising       24,901       -       -       24,901         Materials & Supplies       27,273       1,029       -       28,301         Equipment       -       -       -       -       -		•	4 283	_	•
Materials & Supplies       27,273       1,029       -       28,301         Equipment       -       -       -       -       -			<del>-</del> ,203	_	
Equipment	<u> </u>	•	1 020	_	•
···		21,213	1,029	-	20,301
	• •	12 441	-	-	12 441
Repair & Maintenance 45,072 - 26,667 71,739	•		-	26 667	
	•		- 25.000	20,007	
Food, Beverage, & Miscellaneous 194,372 25,099 - 219,471 Utilities 31,282 31,282			25,099	-	
,			-	-	
Pass Thru Appropriations 15,128 15,128		15,128	-	-	15,128
Consumption Tax	•	-	-	-	-
Grants		-	-	-	-
Depreciation	•	4 000 000	- 00 110		4 400 000
Total Expenditures 4,380,962 30,410 26,667 4,438,039	l otal Expenditures	4,380,962	30,410	26,667	4,438,039
Increase(Decrease) in Net Assets (1,803,933) 6,106 (26,667) (1,824,494)	Increase(Decrease) in Net Assets	(1 803 933)	6 106	(26 667)	- (1 824 494)
Net Assets at beginning of year 9,230,295 (17,300) 143,961 9,356,956	,	, , ,		, ,	, ,
Net Assets at end of period 7,426,362 (11,194) 117,294 7,532,462			` ' '	•	

NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.