



GUAM VISITORS BUREAU
 STATEMENT OF REVENUES & EXPENDITURES
 CHANGES IN NET ASSETS
 FEBRUARY 29, 2008 (UNAUDITED)

	OPERATION FUND	MEMBERSHIP FUND	TOURIST ATTRACTION FUND	TOTAL
Revenue				
Membership	-	36,516	-	36,516
GovGuam Allotments	2,577,029	-	-	2,577,029
Interest Income	-	-	-	-
Gain/Loss Foreign Exchange	-	-	-	-
Miscellaneous	-	-	-	-
Consumption Tax	-	-	-	-
Total Revenue	<u>2,577,029</u>	<u>36,516</u>	<u>-</u>	<u>2,613,545</u>
Expenditures				-
Personnel	597,650	-	-	597,650
Travel	138,808	-	-	138,808
Public Relations and Other Services	3,294,034	4,283	-	3,298,317
Advertising	24,901	-	-	24,901
Materials & Supplies	27,273	1,029	-	28,301
Equipment	-	-	-	-
Printing, Lease, Insurance, Other	12,441	-	-	12,441
Repair & Maintenance	45,072	-	26,667	71,739
Food, Beverage, & Miscellaneous	194,372	25,099	-	219,471
Utilities	31,282	-	-	31,282
Pass Thru Appropriations	15,128	-	-	15,128
Consumption Tax	-	-	-	-
Grants	-	-	-	-
Depreciation	-	-	-	-
Total Expenditures	<u>4,380,962</u>	<u>30,410</u>	<u>26,667</u>	<u>4,438,039</u>
Increase(Decrease) in Net Assets	(1,803,933)	6,106	(26,667)	(1,824,494)
Net Assets at beginning of year	9,230,295	(17,300)	143,961	9,356,956
Net Assets at end of period	<u>7,426,362</u>	<u>(11,194)</u>	<u>117,294</u>	<u>7,532,462</u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED
 FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF
 THE MONTHS ACCOUNTING RECORDS.**