



GUAM VISITORS BUREAU
 STATEMENT OF REVENUES & EXPENDITURES
 CHANGES IN NET ASSETS
 JANUARY 31, 2008 (UNAUDITED)

	OPERATION FUND	MEMBERSHIP FUND	TOURIST ATTRACTION FUND	TOTAL
Revenue				
Membership	-	27,200	-	27,200
GovGuam Allotments	1,576,189	-	-	1,576,189
Interest Income	1,532	-	-	1,532
Gain/Loss Foreign Exchange	-	-	-	-
Miscellaneous	-	-	-	-
Consumption Tax	-	-	-	-
Total Revenue	<u>1,577,721</u>	<u>27,200</u>	<u>-</u>	<u>1,604,921</u>
Expenditures				-
Personnel	498,640	-	-	498,640
Travel	75,016	-	-	75,016
Public Relations and Other Services	2,067,002	-	-	2,067,002
Advertising	-	-	-	-
Materials & Supplies	19,553	694	-	20,246
Equipment	-	-	-	-
Printing, Lease, Insurance, Other	133,549	-	-	133,549
Repair & Maintenance	-	-	-	-
Food, Beverage, & Miscellaneous	360	-	-	360
Utilities	40,328	-	-	40,328
Pass Thru Appropriations	-	-	-	-
Consumption Tax	-	-	-	-
Grants	-	-	-	-
Depreciation	-	-	-	-
Total Expenditures	<u>2,834,448</u>	<u>694</u>	<u>-</u>	<u>2,835,141</u>
Increase(Decrease) in Net Assets	(1,256,727)	26,507	-	(1,230,221)
Net Assets at beginning of year	9,230,295	(17,300)	143,961	9,356,956
Net Assets at end of period	<u>7,973,568</u>	<u>9,207</u>	<u>143,961</u>	<u>8,126,735</u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED
 FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF
 THE MONTHS ACCOUNTING RECORDS.**