Guam Visitors Bureau  
Statement of Revenues and Expenditures  
From 10/1/2007 Through 6/30/2008

<table>
<thead>
<tr>
<th>Current Year</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
</tr>
<tr>
<td>GovGuam Allotments</td>
<td>8,780,702.68</td>
</tr>
<tr>
<td>Membership</td>
<td>46,800.00</td>
</tr>
<tr>
<td>Interest Income</td>
<td>15,674.30</td>
</tr>
<tr>
<td>Foreign Exchange Gain/Loss</td>
<td>(23,766.61)</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>240,449.49</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>9,059,857.86</strong></td>
</tr>
</tbody>
</table>

| **Expenditures** |        |
| Personnel       | 1,125,383.66 |
| Travel          | 280,237.78   |
| Utilities       | 139,678.34   |
| Professional Services | 5,017,932.92 |
| Advertising     | 95,205.98    |
| Insurance       | 23,299.51    |
| Materials & Supplies | 39,698.61 |
| Rent/Lease      | 222,240.87   |
| Repair & Maintenance | 192,154.97 |
| Equipment       | 9,404.04     |
| Miscellaneous   | 501,007.91   |
| Pass Thru Appropriations | 42,345.32 |
| Consumption Tax | 8,281.06     |
| Grants          | 280,500.00   |
| Depreciation    | 7,843.24     |
| **Total Expenditures** | **7,985,214.21** |

| Increase(Decrease) in Net Assets | 1,074,643.65 |

Net Assets at end of the period

**NOTE:** THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF THE MONTHS ACCOUNTING RECORDS.