



GUAM VISITORS BUREAU
 STATEMENT OF REVENUES & EXPENDITURES
 CHANGES IN NET ASSETS
 SEPTEMBER 30, 2007 (UNAUDITED)

	OPERATION FUND	MEMBERSHIP FUND	TOURIST ATTRACTION FUND	TOTAL
Revenue				
Membership	-	24,356	-	24,356
GovGuam Allotments	10,316,526	2,193	976,860	11,295,579
Interest Income	27,322	24	624	27,970
Gain/Loss Foreign Exchange	94,584	-	-	94,584
Miscellaneous	354,900	31,064	-	385,964
Consumption Tax	144,401	-	-	144,401
Total Revenue	<u>10,937,733</u>	<u>57,637</u>	<u>977,484</u>	<u>11,972,854</u>
Expenditures				-
Personnel	1,906,199	48	-	1,906,247
Travel	615,965	546	-	616,511
Public Relations and Other Services	5,396,428	24,380	918,938	6,339,746
Advertising	1,025,970	552	150	1,026,672
Materials & Supplies	141,469	4,910	6	146,385
Equipment	27,508	-	-	27,508
Printing, Lease, Insurance, Other	666,572	8,402	-	674,974
Repair & Maintenance	70,165	25	-	70,190
Food, Beverage, & Miscellaneous	316,081	22,066	-	338,147
Utilities	116,946	-	53,832	170,778
Pass Thru Appropriations	-	-	158,333	158,333
Consumption Tax	14,419	-	-	14,419
Grants	467,925	-	-	467,925
Depreciation	94,118	-	-	94,118
Total Expenditures	<u>10,859,765</u>	<u>60,929</u>	<u>1,131,259</u>	<u>12,051,953</u>
Increase(Decrease) in Net Assets	77,968	(3,292)	(153,775)	(79,099)
Net Assets at beginning of year	9,152,327	(14,008)	297,736	9,436,055
Net Assets at end of period	<u>9,230,295</u>	<u>(17,300)</u>	<u>143,961</u>	<u>9,356,956</u>

**NOTE: THIS IS A PRELIMINARY FINANCIAL STATEMENT. A FINALIZED
 FINANCIAL STATEMENT WILL BE PROVIDED UPON FINAL CLOSURE OF
 THE FISCAL YEAR ACCOUNTING RECORDS.**