



**Statement of Revenues, Expenditures & Changes in Net Position**  
**(Unaudited)**  
**From 10/01/2022 through 07/31/2023**

**Revenues**

|                                 | <u>Operating</u> | <u>Non-Operating</u> | <u>Total</u>      |
|---------------------------------|------------------|----------------------|-------------------|
| GovGuam Allotments - Operations | -                | 18,670,056           | 18,670,056        |
| Consumption Tax                 | -                | 318,706              | 318,706           |
| Miscellaneous                   | 4,907            | 125,458              | 130,365           |
| In-Kind Contributions           | -                | 94,039               | 94,039            |
| Membership                      | 54,300           | -                    | 54,300            |
| Interest Income                 | 16               | 50,959               | 50,975            |
| TCD Investment Gain/(Loss)      | -                | 17,236               | 17,236            |
| Foreign Exchange Gain/(Loss)    | -                | (26,210)             | (26,210)          |
| <b>Total Revenues</b>           | <u>59,223</u>    | <u>19,250,244</u>    | <u>19,309,467</u> |

**Expenditures**

|                              |                |                   |                   |
|------------------------------|----------------|-------------------|-------------------|
| Professional Services        | 5,906          | 8,817,006         | 8,822,912         |
| Personnel                    | -              | 2,891,476         | 2,891,476         |
| Grants & Sponsorships        | -              | 2,894,237         | 2,894,237         |
| Travel                       | 85,704         | 276,098           | 361,802           |
| Miscellaneous                | 22,830         | 319,632           | 342,462           |
| Repairs & Maintenance        | -              | 155,826           | 155,826           |
| Materials & Supplies         | -              | 180,879           | 180,879           |
| Equipment                    | 2,099          | 144,859           | 146,958           |
| Depreciation                 | -              | 143,466           | 143,466           |
| Utilities                    | 316            | 115,154           | 115,470           |
| In-Kind Contributions        | -              | 94,039            | 94,039            |
| GASB 87 Amortization         | -              | 63,097            | 63,097            |
| Cultural & Sports Ambassador | -              | 73,653            | 73,653            |
| Advertising & Printing       | 3,186          | 24,188            | 27,374            |
| Rent/Lease                   | -              | 21,209            | 21,209            |
| Unfunded Retirement          | -              | 457               | 457               |
| <b>Total Expenditures</b>    | <u>120,041</u> | <u>16,215,275</u> | <u>16,335,316</u> |

**Changes in Net Position**

|                 |                  |                  |
|-----------------|------------------|------------------|
| <b>(60,818)</b> | <b>3,034,968</b> | <b>2,974,151</b> |
|-----------------|------------------|------------------|

**GUAM VISITORS BUREAU | SETBISION BISITAN GUÅHAN**

401 Pale San Vitores Road | Tumon, Guam 96913 | (671) 646-5278 | (671) 646-8861 fax  
 guamvisitorsbureau.com | visitguam.com | info@visitguam.com

