

Exhibit

TAIWAN MARKETING COMMITTEE (TMC) MEETING MINUTES

Thursday, March 6, 2025 at 11:00 a.m. via ZOOM

https://us02web.zoom.us/j/82602922209?pwd=VuWBa6xLLxunwe0VSQAVkefQUvfRMW.1

*online attendance

Members Present:	Members Absent:
<u> Liambara Francis.</u>	Hellibers Absent.
 TMC Chairman - Milton Morinaga Triple J Technologies - James Rosenberg II LeoPalace Resort Guam - Keiko Takano* The Westin Resort Guam - Yoshi Otani* DON DON DONKI - Uta Miyazawa* Crowne Plaza Resort Guam - Mami Manlucu* Pacific Islands Club - Koji Nagano* Baldyga Group - Annie Joo* The Tsubaki Tower - Hiromi Matsuura* 	 Hilton Guam Resort & Spa - Echo Man Lotte Hotel Guam - Sunny Kim Guam Reef Hotel - Yuki Toshida Wyndham Garden Guam - Sunardi Li Hotel Nikko Guam - Jenny Cheon Fish Eye Marine Park - Akihiro Tani Crowne Plaza Guam - Jeremy Nam Dusit Place - Alex Leddy Sentry Hospitality - Valerie Carbullido Dusit Thani Guam - Miwa Bravo HIS Guam Inc Neil Urbano Valley of the Latte - David Tydingco Hyatt Regency Guam - Madel Cosico Hyatt Regency Guam - Gabby Hizon Skydive Guam - Ayaka Yamaguchi University of Guam - Carlos Taitano GEDA - Ed Camacho United Airlines - Paula Monk Guam International Airport Authority - Rolenda Faassuamalie
Guests/Observers Present:	GVB Board/Management/Staff Present:
1.	 Acting Vice President - Rudd Gudmalin Senior Marketing Manager - Gabbie Baza* Senior Marketing Manager - Elaine Pangelinan Marketing Manager - Regina Bocatija Web & IT Coordinator Assistant - Mike Arroyo Guam Taiwan Office Staff Present: Guam Affairs Director - Felix Yen*

1. CALL TO ORDER

Chairman Morinaga began the meeting at 11:03 a.m.

2. REPORT OF MANAGEMENT

Senior Marketing Manager, Elaine Pangelinan, shared that GVB is on track with the launch of the direct flight resumption in partnership with United Airlines. Travel partners in collaboration with GVB are working tirelessly to promote the flights and the special offer for TPE-GUM outbound travelers which has been extended to June 27, 2025.





January 1-31, 2025

Total: 65,771 (-14.9%)

% Market Mix	Origin	2019	2024	2025	% to LY
2.6%	Talwan	2,461	197	1,711	768.5%
51.7%	Korea	69,288	46,740	33,998	-27.3%
29.7%	Japan	57,924	18,938	19,563	3.3%
9.6%	US/Hawaii	7,371	7,128	6,296	-11.7%
1.2%	Philippines	1,275	1,017	773	-24.0%
1.1%	China	585	250	282	12.8%
0.1%	Hong Kong	210	86	57	-33.7%

Source: Guarn Customs Declaration Forms. Processed by the **Guern Visitors Burea**s.

Note: January 2025 Guily Arrivala reflect Civilian Air arrivals only

Mrs. Pangelinan shared a snapshot of daily arrival statistics from January 1-31, 2025 compiled by GVB.

Visitor arrival information is a free resource and accessible on the GVB website: https://www.guamvisitorsbureau.com/ located under the Research tab, followed by the Statistics tabs.



% Market Mix	Origin	2019	2023	2024	% to LY
0.5%	Talwan	28,216	5,600	3,598	-35.8%
50.7%	Korea	753,357	371,903	374,636	0.7%
28.2%	Japan	684,802	136,736	208,859	52.7%
11.5%	US/Hawaii	90,994	83,677	85,073	1.7%
1.8%	Philippines	20,729	13,638	13,551	-0.6%
0.7%	China	11,496	2,756	4,894	77.6%
0.1%	Hong Kong	5,116	818	702	-14.2%

Bource Guam Customs Declaration Forms Processed by the Guam Visitors Europe



Fiscal Year to Date 2025



October 2024 - January 31, 2025

Total: 240,515 (-9.6%)

% Market Mix	Origin	2019	2024	2025	% to LY
1.2%	Taiwan	8,749	718	2,915	306.0%
49.4%	Korea	251,355	149,860	118,796	-20.7%
31.3%	Japan	218,707	69,511	75,220	8.2%
10.2%	US/Hawaii	29,969	27,150	24,527	-9.7%
2.0%	Philippines	7,678	4,665	4,730	1.4%
0.7%	China	4,603	1,298	1,686	29.9%
0.1%	Hong Kong	2,482	270	205	-24.1%

Source: Guerr Customs Declaration Forms. Processed by the Guern Visitors Burson

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3. MARKET UPDATES

Market Intelligence: Airline Updates



Current Route in Operation: (March 2025)

China Airlines CHINA AIRLINES

- See next page for March operations schedule

EVA Air EVAAIRA

- Tokyo, Osaka, Seoul, Hanoi, BKK, Manila, Jakarta, Bali, Singapore, Ho Chi Minh City, LA, San Francisco, New York, Vancouver, London, Hong Kong, Macao, Paris, Seattle - Daily
- TPE to Kuala Lumpur, Brisbane Three flights per week

Starlux Airlines 5 STARLUX

- Macau, Penang, Bangkok, Osaka, Tokyo, Kuala Lumpur, Ho Chi Minh City, Singapore – Daily
- Manila Monday, Wednesday, Thursday, Friday, Saturday



Market Intelligence: Airline News



CI March Operation Schedule :



Location						
North America	Operation Schedule	Southeast Asia Operation Schedule		Southeast Asia	Operation Schedule	
Los Angeles	Daily	Bangkok	Daily	Ho Chi Minh City	Daily	
Ontario	Daity	Singapore	Daily	Hanoi	Daily	
San Francisco	Daily	Jakarta	Daily	Manila	Daily	
Vancouver	Daity	Kuala Lumpur	Daily	Balı	Daily	
Seattle	5 flights/week	Penang	Daily	Da Nang	Daily	
New York	4 flights/week	Cebu	5 flight/week	Kagoshima	2 flights/wee	
		Chiang Mai	5 flights/week	Phnom Penh	5 flights/wee	
	Same A	Palau	4 flights/week	Yangon	3 flights/wee	
		4 - V - V		Brunei	3 flight/wee	

Market Intelligence: Airline News

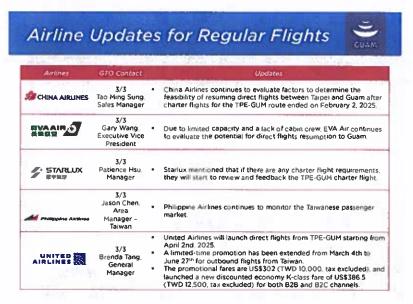


Ci March Operation Schedule :



Location							
Europe	Operation Schedule	Oceania	Operation Schedule	Northeast Asia	Operation Schedule	Northeast Asia	Operation Schedule
Amsterdam	4 flights/week	Sydney	5 flights/week	Nagoya	Daily	Buşan	Daily
Frankfurt	Daily	Meibourne	5 flights/week	Fukuoka	Daily	Okinawa	Daily
London (Heathrow)	4 flights/week	Bnsbane	Davly	Osaka	Daily	Takamatsu	5 flights/wee
Rome	3 flights/week			Takyo(HND)	Daily	Hiroshima	5 flights/wee
Vienna	4 flights/week			Tokyo(NRT)	Daily	Hong Kong	Daily
Prague	2 flights/week			Seoul(ICN)	Daily	Shanghai	Daily
				Seoul(GMP)	3 flights/week		





Mrs. Pangelinan shared that the Guam Taiwan Office (GTO) continues to meet with airline partners in-market to discuss destination Guam. Despite their limited capacity, GVB continues to maintain contact with China Airlines, Eva Air, Starlux, and Philippine Airlines.

Chairman Morinaga recommended for GVB to partner with United Airlines to find avenues to fill the GUM-TPE outbound seats and disseminate promotion to the local community.

Mrs. Pangelinan shared that GVB continues to seek other areas of outbound opportunity with medical tourism, sports events, and education. Chairman Morinaga added that he would like to maintain the flights and broaden the traveler profile. He would like to promote the rich cutlural ties between Taiwan & Guam and engage in diplomatic exchanges and trade shows.



Mrs. Pangelinan highlighted a unique lottery incentive that Taiwan is offering to attract FIT travelers to visit Taiwan.



4. OLD BUSINESS

PR/AD Update



2025 Taipei Lantern Festival Opening Ceremony & Visit to the Taipei City Government

- Date: February 2-3
- GVB participated in the 2025 Taipei Lantern Festival opening ceremony and attended a courtesy visit to the Taipei City Government.
- During the opening ceremony, GVB shared the news of the direct TPE-GUM flight launching on April 2nd with Taipei City Mayor Wan-An Chiang when he visited the Guam booth,
- Deputy Mayor Yi-Hua Lin warmly invited Guam to attend the 2025 World Masters Games, hosted by Taipei and New Taipei City Governments.







PR/AD Update



TVA Spring Outlook Event

- Date: February 6
- GVB attended the Taiwan Visitor Association (TVA) Spring Outlook event to network with industry professionals, share updates on Guam's tourism initiatives, and discuss potential collaboration opportunities with TVA members.
- TVA members were informed about the direct flight from Guam to Taiwan starting in April, operated by United Airlines. TVA expressed excitement about the new route and hopes to see an increase in Guam visitors to Taiwan.





Chien Yu-yen _chairwoman of the Taiwan Visitors Association (TVA)made the welcoming remarks.





DAC Trade Seminar in Kaohsiung

- Date: February 20
- GVB participated in the trade seminar in Kaohsiung to promote Guam and announce the launch of the TPE-GUM direct flight to local travel agents, while strengthening ties with the travel industry in Southern Taiwan.
- GVB expressed gratitude to Mr. Samuel Goffman, Deputy Branch Chief at AIT Kaohsiung Branch Office, and other AIT officers for their continued support and providing opportunities to hold promotional events at their office when needed.







Samuel Goffman, Deputy Branch Chief at Atl Kachsiung Branch Office, Felix. Director of

PR/AD Update



2025 Phoenix Tours Annual Party





- GVB attended the annual event to strengthen partnerships and explore new ways to collaborate in promoting Guam with Phoenix Tours and other travel agencies
- During the event, GVB introduced the latest travel agent incentive program and the TA Sales Contest, encouraging travel agencies to actively promote









Kaohsiung Gathering with Travel Agents

- Date: February 21
- Venue: Jubilee Hall
- Participated Travel Agents: 21 pax
- GVB hosted a gathering with Kaohsiung-based travel agents to introduce Guam, new direct flight options, and promote industry connections.
- 16 leading travel agencies participated in the event, including Lion Travel, Cola Tour, Life Tour, SET Tour, PK Tour, Spunk Tour. The travel agents expressed excitement to promote the United Airlines limited-time promotional fares.
- To create excitement and entice attendees to visit Guam, GVB held a special Lucky Draw with various sponsored prizes from local business partners.







Mrs. Pangelinan expressed that with the support from the Kaohsiung based travel agents, GVB hopes they could further promote sales of the direct flights in-market.

Kaohsiung Gathering with Travel Agents



A special thanks to the businesses who sponsored **Lucky Draw Prizes:**





GUAM

























GARDEN'





Sunshine Island Vibes Festival

- Date: February 22-23
- Location: Kaohsiung Central Park
- GVB participated in the festival which attracted over 140,000 visitors and provided a great opportunity to introduce Guam and TPE-GUM direct flights launching in April.
- The vibrant Guam booth drew several Kaohsiung visitors at the high-traffic intersection of Zhongshan and Wufu Road, Attendees received Made in Guam snacks and guidebooks as gifts.
- AIT Kaohsiung Branch Chief Neil Gibson, Commercial Section Trade Promotion Coordinator Darren Chang, and Economic Specialist David J. Lee visited the Guam booth, recognizing GVB's efforts in fostering Taiwan-Guam tourism and trade relation.







PR/AD Update



Hsinchu Association of Travel Agents Spring Party

- Date: February 24
- GVB attended the celebration and strengthened connections with Hsinchubased travel agents and trade partners.
- Hsinchu Association of Travel Agents Chairman, Aero Chiang, highlighted the upcoming Taipel-Guam direct flights and expressed hopes to develop package tours to boost Guam tourism.





Felix, Director of GTO, Hsin-Jen, Lin, Deputy Commissioner of Tourism Administration Ministry of Transportation and Communications.



Biossom Connections: A Tour Exploring the Charm of Taoyuan

- Date: February 27
- The Taoyuan City Government invited GVB to join Blossom Connections: A Tour Exploring the Charm of Taoyuan to strengthen the sister-city relationship between Taoyuan City and Guam.
- GVB shared the exciting news with the Mayor of Taoyuan about the upcoming direct Taipei-Guam flights in April. The Mayor congratulated the announcement and expressed willingness to support future collaborations.





Ranay Multi Director General of Department of Indigenous Affairs Tagylan City Government, Simon San-Cheng, Chang Tagylan City Mayor Felix Director of GTO

PR/AD Update



NR Monito

For the past week (February 15- February 21), a total of 6 exposures are monitored including:

1 of the news reported that Unbeatable Holiday Travel Deal! Fly Direct from Taipei to Guam Starting at NT\$10,000 - No Visa Required!

- Online Exposure: 6







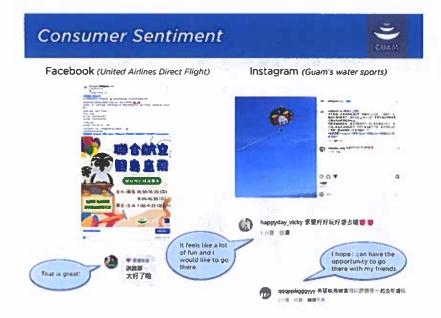
NR Monitor

For the past week (February 22- February 28), a total of 23 exposures are monitored including:

Online Exposure: 23

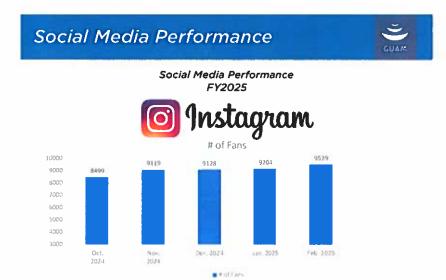
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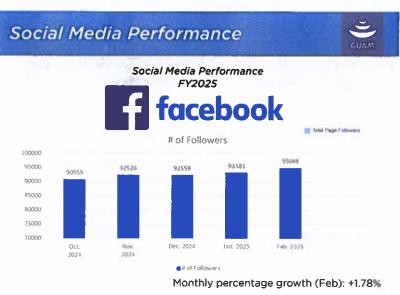




Monthly percentage growth (Feb): +3.64%

Mrs. Pangelinan highlighted the consistent growth in followers with the GVB Taiwan SNS platforms.









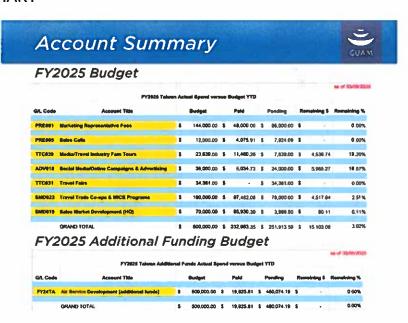
Mrs. Pangelinan shared a snapshot of the March Social Media calendar which will be covering CHamoru history, Guam scenery, and event promotions such as the Ko'ko' Road Race Weekend and United Airlines direct flight service.

5. NEW BUSINESS

Mrs. Pangelinan shared no new business at this time.



6. ACCOUNT SUMMARY



For full transparency, Mrs. Pangelinan shared the current FY2025 Budget which shows details on how the funds are being expended and what remains committed for the year. GVB is on track for budget utilization to include the additional funding budget for Air Service Development.

7. ANNOUNCEMENTS





For book information please visit: https://businesstravel.united.com/taipei-guam

Chairman Morinaga highlighted the large golf community in Guam and encouraged GVB to partner with United Airlines to possibly wave charges for a golf bag should it account as a 3rd check-in luggage to attract golfers from Taiwan. In addition, he recommended for visitors to avail of the Stroll transportation service app to take them to the golf club of their choice.



Mrs. Pangelinan informed the committee that the flight frequency will be on Wednesdays and Saturdays with arrivals to Guam around 4:20PM. Chairman Morinaga would like to support the local golf courses on weekdays and possibly offer special rates.

Triple J Technologies General Manager, Mr. James Rosenberg II, shared that the flight schedule offers a great opportunity for visitors to experience the golf activity. Chairman Morinaga added that the Saturday arrival time will allow visitors to enjoy a Sunday brunch and encourage members to promote their specials.

Mr. Rosenberg shared that from his findings, the connections from GUM-TPE to APEC and Europe are ideal and convenient. Chairman Morinaga encouraged GVB to look in collaboration with the Star Alliance between United & China Airlines and promote accordingly.

As more recognition is placed on destination Guam, Chairman Morinaga shared that there may be more opportunity to work with TSA for United cargo. He plans to contact GEDA for trade opportunities to fill the belly of the plane.



Mrs. Pangelinan encouraged GVB members to not only participate in the signature event but also provide support in its promotion.

Chairman Morinaga end the meeting by inviting the Taipei Economic and Cultural Office in Guam (TECO) to join future Taiwan Market Update meetings for their awareness of GVB's efforts in the launch of the direct flight resumption.

Next meeting: April 3, 2025 at 11:00am (subject to change)

8. ADJOURNMENT

Mrs. Pangelinan adjourned the meeting at 11:33 a.m.



My	
Minutes Prepared By: Regina Bocatija, Marketing Manager	
Minutes Prepared By: Gabbie F. Baza, Senior Marketing Manager	
Malleton Harring Harring	
Minutes Approved By: Nadine Leon Guerrero, Director of Global Marketing	